## VSRP Overview and Eligibility Requirements

The University of Akron Voluntary Separation or Retirement Program (VSRP) is available to fulltime permanent (non-visiting) faculty who are not in a Strategic Investment Area identified in Table A. The VSRP is not available to:

- employees subject to an individual employment contract; and
- < a limited number of other exceptions that may apply.

The last day of work for VSRP participants will be on May 31, 2020 Exit Date . Participants

Participation in this Program will not replace or alter the ability to participate in and receive any and all other retirement plans and benefits offered to a participant, subject to the terms of such retirement plans. Note that separation of service occurs when an employee ceases employment with the University.

Eligible colleagues who choose not to participate in the VSRP will see no change to their current benefit and compensation programs as a result of the VSRP.

## TABLE A

Faculty members in the following academic areas are not eligible to participate in the VSRP.

Buchtel College of Arts & Sci
Chemistry
Communication
Computer Science
Criminal Justice Studies
Dance, Theatre & Arts Admin
Music
College of Applied Sci & Tech
Business & Info Technology (CIS)

College of Business Admin. Accountancy Finance Management Marketing College of Engineering All Departments College of Health Professions